

SMC196/05/2023

FINAL INTEGRATED DEVELOPMENT PLAN & ANNUAL BUDGET (MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK 2023/2024).

RESOLVED

1. **THAT** Council approves the Final Integrated Development Plan and Annual Budget (MTREF) for 2023/2024 financial year.
2. **THAT** Council approves the following budget related policies with amendments is approved as attached to the 2023/2024 MTREF Budget.
 - I. Property rates
 - II. Debt and credit control
 - III. Budget implementation and monitoring
 - IV. Supply Chain Management
 - V. Indigent consumers
 - VI. Funding and reserves
 - VII. Cash and Investment management
 - VIII. Long term financial plan
 - IX. Tariffs
 - X. Borrowing
 - XI. Management and Disposal of Assets
 - XII. Infrastructure Investment and Capital Projects
 - XIII. Petty cash policy
 - XIV. Prioritization Model for Capital Assets Investment
 - XV. Doubtful debt and writing off of irrecoverable debt
 - XVI. Cell phone policy
 - XVII. Property rates by-law
 - XVIII. Indigents support by-law
 - XIX. Credit control and debt collection by-law
3. **THAT** Council approves the following tariff increases as set out in the 2023/2024 final Tariff Book
 - i. Property rates tariff for all classes of property will be increased by 2.5%.
 - ii. Refuse and Sanitation rates increased by 5.3%
 - iii. Water tariff estimated to be increased by 5.9%
 - iv. Electricity tariff be increased by 15.10% while the cost to buy Electricity from Eskom increased by 18.49%.
 - v. Sundry Tariffs increased by 5.3%


Mr. TN ZIKHALI
SPEAKER

Council Meeting Date: 30 May 2023.



Bela-Bela Local Municipality

Tel: (014) 736-8000

Fax: (014) 736-3288 / 736-4837

www.belabela.gov.za

4. **THAT** Council approves the final 2023/2024 MTREF's operating revenue budget of R 555 869 million for the 2023/2024 financial year as well as for the two outer years as depicted in table 2: Table A1 Budget Summary above.
5. **THAT** Council approves the final 2023/2024 MTREF's operating expenditure budget of R547 967 million for the 2023/2024 financial year as well as for the outer years as depicted in above table 2: Table A1 Budget Summary.
6. **THAT** Council approves the 2023/2024 MTREF's capital expenditure of R92,693 million (R84,518 million grant funded and R 8,175 million own funded) as well as two outer year's expenditure as set out in above table 6: Table A5 Budgeted Capital Expenditure by vote, functional classification and funding.
7. **THAT** Council takes note that the tabled 2023/2024 operating budget realizes a budgeted surplus of R 12,902 million as reflected in table 2: Table A1 Budget Summary above.
8. **THAT** Council takes note of the total cost to municipality expenses for the salaries, allowances and benefits of The Mayor, Speaker, Chief Whip, Executive committee members, Subcommittee chairpersons, Ordinary councilors, Municipal Manager, Chief Financial Officer and other Senior managers as set out in the tabled 2023/2024 MTREF Budget report.
9. **THAT** a copy of the Final Annual Budget be submitted to National Treasury and Provincial Treasury.
10. **THAT** a copy of the Final IDP document be submitted to the office of MEC for Co-operative Governance Human Settlement and Traditional Affairs for comments within 10 days of its adoption as stipulated by the legislation – section 32 (1) (a) of the Systems Act, 2000.


Cllr TN ZIKHALI
SPEAKER

Council Meeting Date: 30 May 2023.



Bela-Bela Local Municipality

Tel: (014) 736-8000

Fax: (014) 736-3288 / 736-4837

www.belabela.gov.za